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A Sure Provision
FOR
POSTERITY;

Founded upon the *Exchequer*
K. G. London BY THE
Equitable Society,
Who PROPOSE,

1st. **T**HAT Subscriptions be taken
on *Two Thousand* Lives, and
no more, of any Age or Sex,
which may be on their own Lives, for
the Benefit of their Children, Relations,
Executors, Administrators, or Assigns,
or on the Lives of any other Persons for
the benefit of themselves, without their
Knowledge. And tho no more than *Two*
A *Thousand*

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Thousand Lives are propos'd to be Subscrib'd on ; yet less may, because some Persons may Subscribe several Ten Pounds on one Life.

2dly. T H A T every Person Subscribing, must name the Life they Subscribe on, upon which they shall have a *Policy* to Entitle them to a Dividend, in the Form hereafter mentioned, mark'd (A) paying for the same 5 s. besides Stamps, as also 2 s. 6 d. per Quarter on every Quarter day, or within Ten days after, (upon forfeiture of all they have before paid) from the date of the *Policy*, till they come to Receive their Dividend; which Entrance and Quarteridge, are to go towards defraying the charge of Rent, Council, *Policies*, Printed Lists, Certificates, Clerks - Wages, Advertisements, Affidavits, Bonds, Trustees, &c.

3dly. T H A T within two Months after Subscribing, the Person that Subscribes, is to pay 10 Pounds at four several payments, viz, 50 s. the first Payment,

ment, a fortnight after subscribing, and so on every fortnight 50 s. till the whole Dividend be paid, or else forfeit whatever they have before paid ; which 10 Pounds so paid, is all the charge he or she is to be at in the whole, excepting as above Specified.

4thly. T H A T if *Two Thousand* Lives be Subscribed on, the principal Money will amount to *Twenty Thousand Pounds*, which Money shall be laid out as fast as it comes in, in Blank and Benefit pay Lottery Tickets, which at something under nine Years and a halfs purchase, (the Price they are now to be bought at) will buy about 2200 l. *per Annum*, for the residue of 32 Years, reckoning 31 Years to come ; and if they should be to be bought still more under nine Years and a halfs Purchase, the 20000 l. will buy more than 2200 l. *per Annum*.

5thly, T H A T the 2200 l. *per Annum*. or what more the *Twenty Thousand* Pounds paid in, will purchase; shall

be divided Quarterly, on every Quarter-day, or within 21 Days after, to and amongst such Subscribers, share and share alike, as shall Claim on the Death of the Persons they have Subscribed on, and have died between one Quarter Day and another, to commence the next Quarter day six Months after their Subscribing, but in case the Subscriptions be not full, to divide in Proportion to what the Money shall Purchase.

6^{thly}. E V E R Y Person whose Life is Subscrib'd on, must Live six Months after the Date of their *Policy*, otherwise the Subscriber shall be Entitled to no Benefit from this *Society*; but then at the Death of such Person whose Life is Subscribed on, within that six Months, they shall have liberty of Entering another Life in their room, paying for *Policy* and *Stamps* as at first.

7^{thly}, UPON the Death of the Lives Subscrib'd on, after they have Lived six Months, no others are to be ad-

admitted in their room, so that every Year that they die out, the Dividend will be the greater to those that Live long. And yet such Subscribers, will pay no more than they, excepting Quarteridge-money for so much longer time as they Live, which is but a trifle; so that as the Number of the Lives Subscribed on, decreases, the Dividend will consequently Encrease, because it is reasonable to believe, fewer will Die out of a smaller Number than out of a greater.

8^{thly}, I F any Subscriber shall at any time be desirous to Sell, Set-over, or Assign, his or her *Policy* to any other Person, such Subscriber so Selling, or Assigning, must, to prevent all disputes that may arise, come with the Purchaser to the OFFICE, and have the *Policy* changed for one in the Name the Purchaser shall desire, paying for the same 5 s. besides *Stamps*; and also every Subscriber must pay the same, upon their Changing one Life for another.

9^{thly}, A S

9thly. AS the 2200 l. *per Annum*, so to be purchased, ceases at the end of 31 Years; it is hereby declared, and determined, that the last Years payment, shall at the end of that Year, be Divided both to the Claimants of that Year, upon the death of the Lives Subscribed on, and the Living Subscribers, share and share alike, so that it is Impossible any should be losers, Living or dying, but to the contrary every Subscriber will be a gainer either more or less.

10thly. FOR the Security of the Money paid in before the pay Lottery Tickets are bought with it, it is propos'd and determined, that as soon as 20 Subscribers have paid in their whole Subscription Money, (which they are obliged by the Third Article to pay in Two Months after Subscribing) Four Trustees shall be chosen from amongst them, who with the Proposer shall make the following Affidavits, mark'd (B) and (C) and each of them keep a Key of an Iron Chest, to be provided with 5 different Locks and Keys, and the same to be

be screwed down to the main Beam of the Office Floor, in the house of Mr *John Gammage* the Proposer, at the *Blue Railes* the Second Door on the left hand in *Bolt-Court* in *Fleet-Street, London*; or in whatever other house or place he and the Trustees shall agree to be more Convenient: And that at all times they with him, shall see the Money which the Subscribers pay in for purchasing pay Lottery Tickets, put in, and taken out of the said Iron Chest, and shall be present at the paying of Dividends, and consent and agree to the same, and also consent to, and agree with the Proposer in laying out the Money in such pay Lottery Tickets, and when they are purchased, shall not only see, and be satisfied, that the same are to the value paid for them, and are deposited in the said Iron Chest, but also shall take an account of the value, Numbers thereon and thereof, by whom signed, and when payable at the Exchequer, whither they shall go themselves, with the Proposer, or with him depute some one, under their Hands and Seals, who they

they shall be answerable for, to receive the Money on them as it becomes due, as also to have them Check'd and Registered at the *Transfer-Office*, in *Leaden-hall-street*, *London*. And that the Subscribers may be also satisfied as to the Security of the Tickets, the Proposer and Trustees, shall cause the Numbers and Value of them to be Printed, and Distributed to every one of them; with a *Nota Bene*, that whoever offers to Sell, or Dispose of any such Tickets so Numbred, &c. they have not a right to dispose thereof; also a Printed List of them shall be hung up in the said *Transfer-Office*, in *Leaden-hall-street*, *London*, as also in the Office where they are paid at the *Exchequer*, if it will be permitted, as it's hoped it will, with instructions, and request, that if any Person besides the Proposer and four Trustees, or whom they shall depute by an Order under their Hands and Seals, corresponding with the Hands and Seals, which shall be Written and affixed on two or more of the said Printed Lists, to be so hung up at the places aforelaid, to compare with,

with, should bring thither any Pay-Lottery Tickets of those Numbers, &c. to be Check'd, &c. in order to receive Money on them at the *Exchequer*, (as they must do before the *Exchequer* will pay them) or to the *Exchequer* to be received on; that they would not only refuse Checking &c. or Paying the said Pay-Lottery Tickets, but stop them, and the Party that brings them, and give notice to the Office thereof, that they may be detected. By this means, it is utterly impossible that any fraud, collusion, or imbezelment of the said Tickets should ever happen or come to pass.

Ittly, **T H E** four Trustees to be Chosen, shall for their Trouble and Attendance, have each of them, untill the Subscriptions are half-full, 5 *l.* a Quarter, and when they are full 10 *l.* a Quarter, or more, as the Proposer shall judge necessary, (so that the same exceeds not 20 *l.* a Quarter) for one whole Year from their being Elect-
ed; and at the end of that Year, four

others shall be Chosen in their room, from amongst those Subscribers as have each of them, at least 50 *l.* in the Society, as also in case of the Death of any of them during their Trust.

12^{thly}, T H A T Mr. *John Gammage* the Proposer, and no other Person, (except in case of Death, and then whom he shall appoint under his Hand and Seal, and shall conform to the Rules of these Proposals.) Shall be the only Proprietor and Manager of this Society, in Concert with the Four Trustees, as to the Security, &c. of the Money and Tickets during the whole 31 Years, which is the utmost time this Society can Last; and that no one of the Subscribers shall attempt to hinder, or molest him, or whom he shall appoint at his Death as aforesaid, in the fair and due Execution thereof.

13^{thly}, WITHIN six Days, or not exceeding ten, after the Death of any Lives Subscribed on, the Subscriber

ber must come to the Office; and Enter the Persons Death, and have an Affidavit drawn up there by the Clerk, to be Sworn, Ascertaining such Death, for which Entry and Affidavit, they must pay 2 s. 6 d. besides *Stamps*, and also by the same hand have a Certificate drawn up, paying 2 s. 6 d. for it, which they must get Signed by the Minister and Church-Wardens of the Parish where the Person died; (unless the Person dying be a Minister himself, and then the Church Wardens Signing alone, will be sufficient,) and bring it so Signed to the Office, with the Affidavit, that the *Proposer* and four Trustees may be satisfied as to the Truth thereof, which when they are, the Dividend shall be paid punctually within the time Limited in the 5th Article, Deducting only ten *per Cent.* And upon the Receiving their Dividend, the Subscriber is to give a Receipt upon the *Policy*, and deliver it up to the Office, and must also execute a Bond, condition'd, that if ever it be discovered, they Received the Dividend

Fraudulently, it may be put in Suit against them; for which Bond they must pay 2 s. 6 d. besides *Stamps*; and the *Certificate*, *Policy*, and *Bond*, are to be Filed up in the Office.

14^{thly}, A S this Undertaking is founded upon, and depends solely on the Government, (which tho it be as good a Security for the 31 Years, as the World can afford,) the *Proposer* and four Trustees oblige themselves to no further Payments or Obligations, than what the *Exchequer* shall pay on the Pay-Lottery Tickets, to be Purchased as aforesaid, but do oblige themselves, and hereby declare, that they will punctually, as aforesaid, divide all Money receiv'd from thence from time to time to the Claimants, pursuant to these Articles.

15^{thly}, T H A T Lists of the Subscribers *Names*, *Age*, *Trade*, *Place* of abode. &c. as also the *Names*, *Age*, *Trade*, *place* of abode, &c. of those whose Lives they Subscribe on, shall, if

if it be thought convenient, be Printed every Year, and distributed to each and every Subscriber, whereby they will see and be satisfied, how many Die out every Year, what Dividends they have Received, and what Lives are Changed, and by whom.

16thly, AS no *Policies* can be Signed by Trustees, till they are Chosen, it is hereby ordered, that until the four Trustees are Chosen, as mention'd in the 10th *Article*, every Person that Subscribes, shall have only a Receipt for their Subscription Money and Payments, under the Hand of the *Proposer*, in the form following, mark'd (D) which Receipts when the four Trustees are Chosen, the Subscribers must bring to the Office, and have Changed for *Policies*, under the Hands and Seals of both the *Proposer* and four Trustees, which shall be dated the same as the Receipts were.

Note,

Note, If the Subscriptions be full, and Fifty Lives out of the *Two Thousand* Subscribed on, (should drop the first Year, *Two Thousand Two Hundred* Pounds (or what more, the *Twenty Thousand* Pounds will purchase,) Divided amongst them, amounts to 44 Pounds each; but as it is hardly to be supposed so many will dye in any one Year out of that Number, or in proportion thereto, (except some extraordinary sickness, which God preserve us from, should happen) the Dividend will be the greater to each. And as they dye out, and are not to be filled up again, it is not to be supposed, but less and less will dye every Year, as the Number of the Subscribers decreases; and as it is so, and the same sum of *Two Thousand Two Hundred* Pounds, (if not more) being to be divided every Year, during the whole 31 Years, the Dividend must be the greater, and may after a few Years be 2 or 300 Pounds a Dividend, nay, may the first or Second Quarter after they are intitled to receive (when

(when the Subscriptions are full) be above 500 Pounds, as will be shewn by and by; but if it be but 2 or 300 Pounds, and that not to come till after a few Years, it is a pretty improvement of Ten or Twelve Pounds, which is the most any Subscriber will pay in the whole. But at the worst. If some Lives Subscribed on, should live to near the expiration of the 31 Years, as for Instance 30 Years, which is the nearest to the end of the Term, the whole charge then is but about 25 Pounds, and in that year there may not be 100 Lives of the 2000 standing, and it may be not 50; but if there be 100, out of that *Hundred*, ten may not dye that Year, and perhaps not five, but if ten should dye, and the 2200 Pounds, be divided amongst those Ten, it comes to 220 Pound each, which is very good Interest for their 25 Pounds.

But further than all this. As the Dividends are to be made Quarterly, as may be seen in the 5th *Article* foregoing, it may happen, that not above one of the Lives Subscribed on, may Die in
some

some one Quarter, and if so, the Subscriber on the Life of that one Person, will Receive the whole Quarters Money, which (when the Subscriptions are full) will be 550 $\text{\pounds}$. and if it should happen, as it is not impossible, that in some one Quarter, not one should Die, and in the following Quarter but one should Die, the Dividend to that one will be doubled, and be 1100 $\text{\pounds}$. because if none should Die one Quarter, that Quarters Money must go and be paid to and amongst the Subscribers on the Lives that shall Die in the next Quarter.

And since the Lives are not to be filled up as they dye out, it is not to be doubted but some will Subscribe Ten or 20 times 10 Pounds on one Life, which when it drops, makes the Advantage still the greater; so that it is not impossible but a Subscriber may get a great deal more by this Society than what is mention'd above.

Altho they that Subscribe on a Life, when that Life dyes, and they have received their Dividend, their expectations of further benefit in the Society

ciety are at an end, which may be discouraging, yet tis not doubted, but upon their applying to the Office, they may hear of Subscribers, who may be necessitated, or willing to Sell their *Folies*, so that they may be in again, and then, if they should not like the Life it is upon, they may change it for another, as the 8th *Article* foregoing shews.

C

(A) The

(A) *The Form of the Policy, as mention'd and refer'd to, in the 2d Article aforegoing.*

THIS Policy is given by the *Equitable Society*, to

a Subscriber on
the Life of

who do hereby oblige themselves, to
pay to the said

his Excecutors, or
Adminiftrators, on the Death of the
said

such a proportion, share or Dividend
of the Money, pursuant to the Book
of *Proposals* of the said *Society*, as shall
arise, grow due, and be paid from the
Exchequer, upon such Pay - Lottery
Tickets, as are or will be Purchas'd,
for

(19)

for the Use of the said *Society*, the said

having in all things conformed
himself to the *Articles* in the said Book
of *Proposals* of the said *Society* ; in Wit-
ness whereof, we have hereunto set
our Hands and Seals, the Day
of 1712.

From the Office of
the *Equitable So-*
cietys, for the Bene-
fit of Posterity :
kept at the *Blue*
Rails, the ad Door
on the left Hand
in *Bolt-Court* in
Fleet-street Lon-
don.

A.	B.	=	Proposer.
C.	D.	}	Trustees.
E.	F.		
G.	H.		
I.	K.		

C 3

(B) The

(B) *The Form of the Proposers Affidavit, as mention'd and refer'd to, in the 10th Article aforegoing.*

John Gammage, of the Parish of
the *Proposer and Manager*, of the *Equitable Society*, for the benefit of Posterity, maketh Oath, that he will from time to time, and at all times as it shall be required, give a just and true Account, to the four Trustees of the said *Society*, of all Monies he shall Receive for the said *Society*, without any Embezelment, Detention, or Misapplication; and will in the presence of the said four Trustees of the said *Society*, at their request, pay the same into the *Iron Chest*, which is screwed down to the Floor of the Office of the said *Society*, in his now dwelling House, at the *Blue Railes*, the second Door on the left Hand in *Bolt Court, Fleet-street, London*; or in whatever other House or Place, it shall at
any

any time be agreed by him and the said four Trustees to be more convenient for the keeping the said Office ; and will in all things else discharge the Trust he has taken upon him, to the utmost of his skill and power, so long as he shall continue in the Management of the said Office , and will do his best endeavour, that all Persons Employed by and under him, shall act justly in their several stations.

Jurat. coram
me.

J. G.

(C) *The Form of the Trustees Affidavit, as mention'd, and refer'd to, in the 10th Article foregoing.*

A. B. of the Parish of

one of the Trustees of the *Equitable Society*, for the benefit of Posterity, maketh Oath, that he will from time to time, and at all times, during his Trust, give his best advice and assistance for the support and good government of the said *Society*; and that he will in all things relating to the said *Society*, faithfully and honestly discharge the Trust reposed in him as a Trustee, according to the best of his skill and understanding.

Jurat. coram
me.

A. B.

(D) *The*

(D) *The Form of the Proposers Receipt, till the Trustees are Chosen, as mention'd and refer'd to, in the 16th Article aforegoing,*

R Eceived the Day of
1712, of
Subscriber on the Life of

Five Shillings,
and promise to deliver him a *Policy* under the hands and Seals of my self and the four Trustees, as soon as they are chosen, in the words and to the Effect mention'd in the Societys Proposals, Page 18 aforegoing, the said paying his Subscription Money and Quarteridge duly, as mention'd in the Second and Third Articles of the said Proposals, as witness my Hand

From the Office of
the *Equisable Society*, for the Benefit of Posterity,
kept at the *Blue Railes* the 2d Door
on the left hand
in *Bols-Cours* in
Fleet-street, London.

John Gammage,
PROPOSER.

Note,

Note, This Book of Proposals has been perus'd by eminent Council Learned in the Law, whose Opinion (given under his Hand) is, that it is not within the late Act, or any of the Acts of Parliament prohibiting Lottery's, Offices &c. nor the Society within the danger of forfeiture in those Acts mentioned.

Note also, That for the better preserving the right of Copy of this Book, to the Proposer, (who is the Proprietor thereof) it is entered in the Register Book, of the Company of Stationers, and Nine of the Printed Copies deliver'd to the Ware-house-keeper of the said Company, according to the Act of Parliament, for vesting the Copies of Printed Books in the Authors or Proprietors thereof: So that if any Person shall offer to Print, Reprint, or Publish the same, or cause it to be Printed, Reprinted, or Publish'd, without the consent of the Author or Proprietor, such Person shall be subject to the forfeitures, and Penalties in the said Act mentioned.

F I N I S.

